

Consolidated Statements of Financial Position

(Unaudited)

	June 30 2019	December 31 2018
	\$	\$
<i>(In millions of Canadian dollars)</i>		
ASSETS		
Current		
Cash and deposits	106.7	185.2
Trade and other receivables	850.9	878.1
Unbilled receivables	426.8	384.6
Contract assets	66.4	59.7
Income taxes recoverable	64.2	47.9
Prepaid expenses	51.1	56.8
Other assets	31.3	23.2
Total current assets	1,597.4	1,635.5
Non-current		
Property and equipment	299.6	289.4
Lease assets	529.6	-
Goodwill	1,659.2	1,621.2
Intangible assets	253.9	247.7
Investments in joint ventures and associates	8.7	9.4
Net employee defined benefit asset	13.3	10.0
Deferred tax assets	23.4	21.2
Other assets	177.2	175.5
Total assets	4,562.3	4,009.9
LIABILITIES AND EQUITY		
Current		
Trade and other payables	525.4	567.2
Lease liabilities	62.0	-
Deferred revenue	172.6	174.4
Income taxes payable	2.8	2.9
Long-term debt	60.3	48.5
Provisions	33.5	42.4
Other liabilities	9.3	23.2
Total current liabilities	865.9	858.6
Non-current		
Lease liabilities	561.3	-
Income taxes payable	14.9	15.9
Long-term debt	999.1	885.2
Provisions	89.9	78.2
Net employee defined benefit liability	57.1	68.6
Deferred tax liabilities	73.6	54.3
Other liabilities	47.6	140.4
Total liabilities	2,709.4	2,101.2
Shareholders' equity		
Share capital	869.9	867.8
Contributed surplus	25.9	24.8
Retained earnings	870.2	851.2
Accumulated other comprehensive income	85.2	163.1
Total shareholders' equity	1,851.2	1,906.9
Non-controlling interests	1.7	1.8
Total liabilities and equity	4,562.3	4,009.9

Consolidated Statements of Income

(Unaudited)

	For the quarter ended June 30		For the two quarters ended June 30	
	2019	2018	2019	2018
<i>(In millions of Canadian dollars, except per share amounts)</i>	\$	\$	\$	\$
Continuing operations				
Gross revenue	1,224.1	1,092.0	2,375.6	2,113.3
Less subconsultant and other direct expenses	270.5	228.7	517.9	441.2
Net revenue	953.6	863.3	1,857.7	1,672.1
Direct payroll costs	436.1	393.3	851.7	761.6
Gross margin	517.5	470.0	1,006.0	910.5
Administrative and marketing expenses	372.4	361.3	729.5	709.3
Depreciation of property and equipment	14.7	12.4	28.4	24.5
Depreciation of lease assets	28.5	-	55.9	-
Amortization of intangible assets	17.6	15.9	33.0	35.2
Net interest expense	17.7	6.7	34.9	12.0
Other net finance expense	1.3	0.4	2.6	2.0
Share of income from joint ventures and associates	(0.4)	(0.4)	(0.4)	(0.7)
Foreign exchange loss (gain)	(0.2)	(0.6)	2.7	1.5
Other income	(1.5)	(3.9)	(6.5)	(1.7)
Income before income taxes and discontinued operations	67.4	78.2	125.9	128.4
Income taxes				
Current	18.8	23.0	14.6	36.7
Deferred	(0.7)	(2.4)	17.1	(2.5)
Total income taxes	18.1	20.6	31.7	34.2
Net income for the period from continuing operations	49.3	57.6	94.2	94.2
Discontinued operations				
Net loss from discontinued operations, net of tax	-	(18.0)	-	(17.8)
Net income for the period	49.3	39.6	94.2	76.4
Weighted average number of shares outstanding - basic	111,676,731	113,877,678	111,740,256	113,970,164
Weighted average number of shares outstanding - diluted	111,684,858	113,987,518	111,740,256	114,149,597
Shares outstanding, end of the period	111,700,217	113,852,947	111,700,217	113,852,947
Earnings per share, basic and diluted				
Continuing operations	0.44	0.51	0.84	0.83
Discontinued operations	-	(0.16)	-	(0.16)
Total basic and diluted earnings per share	0.44	0.35	0.84	0.67